

Wages Needed to Have \$100 to Spend - 2015

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Employment Status	2015 Income Tax Bracket					
	10%	15%	25%	28%	33%**	35%**
Percent of total tax returns in bracket*	27.4%	41.8%	23.5%	4.5%	1.8%	1.0%
Employee						
Gross Earnings	\$121.43	\$129.28	\$148.48	\$155.40	\$149.25	\$153.85
Income Tax	\$12.14	\$19.39	\$37.12	\$43.51	\$49.25	\$53.85
Payroll tax at 7.65%	\$9.29	\$9.89	\$11.36	\$11.89	\$0.00	\$0.00
Available Spending	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Self-employed person						
Gross Earnings	\$133.87	\$143.47	\$167.50	\$176.37	\$149.26	\$153.84
Income Tax	\$13.39	\$21.52	\$41.88	\$49.38	\$49.26	\$53.84
Payroll tax at 15.3%	\$20.48	\$21.95	\$25.63	\$26.98	\$0.00	\$0.00
Available Spending	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00

*All filing statuses combined: married joint, married separate, single, single head of household

**Income for these brackets exceed payroll tax wage cap(\$118,500), so no effect.

Note: Self-employed persons pay both the employee and employer share of payroll taxes.